

For Immediate Release

LHN Group Opens FY2026 with Robust Occupancies and Broad-Based Business Momentum

- Coliwoo co-living portfolio grows to over 3,000 rooms secured in Singapore, with occupancy at 96.5% as at 31 December 2025
- Occupancy rates across Industrial and Commercial Properties remained firm, ranging from 86% to 95%
- New service offerings launched across Facilities Management and Energy businesses
- Carpark portfolio expands to 105 sites, with close to 28,500 lots in Singapore

SINGAPORE, 4 March 2026 - LHN Limited (SGX: 410) (“LHN” or the “Company”, and together with its subsidiaries, the “Group”) is pleased to provide shareholders with a voluntary update on its operational performance for the first quarter ended 31 December 2025 (“1QFY2026”). The Group has entered its financial year ending 30 September 2026 (“FY2026”) with a robust performance across its business segments.

Space Optimisation Business

The Space Optimisation Business remains the Group’s core revenue driver, underpinned by strong occupancy rates across most of its portfolio.

Occupancy Rates (Table 1)

Industrial Properties	
Work+Store Space:	93.1%
Industrial Space:	95.3%
Commercial Properties	
Commercial Space:	86.0%
Residential Properties	
Co-living (Coliwoo):	96.5%

Note: Excludes properties under progressive handover.

As at 31 December 2025, the Group’s Coliwoo portfolio comprised 3,200 rooms, up from 2,933 rooms at the end of FY2025 (30 September 2025). The addition of 267 rooms was secured through a management contract to operate accommodation for a transport operator, as well as a new joint venture property acquisition.

No. of Rooms – Residential Properties (Table 2)

As at	Coliwoo Portfolio			85 SOHO Portfolio		Total
	Owned	Leased	Managed	Owned	Managed	
31 December 2025	822	1,853	525	108	221	3,529*

* Includes 865 rooms under renovation for Coliwoo.

Facilities Management Business

Facilities Management (“FM”) Contracts (Table 3)

Period	New FM Contracts	Renewed FM Contracts
1QFY2026	14	100

The facilities management division saw continued traction in new contracts secured and retention. During 1QFY2026, the Group’s subsidiary, Industrial & Commercial Facilities Management Pte. Ltd., secured 14 new contracts and renewed 100 contracts for services including integrated facilities management, cleaning, pest control services and air-conditioning maintenance. As at 31 December 2025, the division served 119 clients across real estate development, retail and hospitality.

Building on its expertise in air-conditioning maintenance, the division has also begun offering these services to external clients, creating an additional revenue stream.

Total Carpark Projects & Lots (Table 4)

As at	Carparks	Lots
31 December 2025	105	≈ 28,500

The Group’s carpark division also expanded during the quarter, adding two new carparks with over 750 lots. As at 31 December 2025, the Group operated 105 carparks with close to 28,500 lots in Singapore.

Energy Business

The Group remains committed to its sustainability targets. As at 31 December 2025, its solar energy capacity portfolio totalled approximately **10.8 MW**, including a new contract secured during 1QFY2026 for approximately **0.04 MW**.

During the quarter, the Group also launched new solar panel operations and maintenance services, offering both one-time and routine service plans to solar asset owners. These services are designed to maximise system performance, asset lifespan, and financial returns for clients.

Property Development Business

The Group continues to expand its property development pipeline as part of its broader strategy to diversify income streams.

On 22 October 2025, the Group’s indirect wholly-owned subsidiary, WPS (TPY) Pte. Ltd., entered into a joint venture agreement with several partners to subscribe for 5.0% interest in Thomson Gem Pte. Ltd.. The joint venture company successfully tendered for the collective purchase of an industrial property at 680 Upper Thomson Road, Singapore, with plans to redevelop the site. This venture allows the Group to participate in larger-scale developments whilst distributing development risk and leveraging the complementary expertise of its joint venture partners to enhance project execution and long-term returns.

Business Outlook

Coliwoo Portfolio Expands Further

The Group continues to build on its position in the co-living market through new launches and strategic acquisitions.

Coliwoo Midtown, comprising 212 rooms, is expected to launch in March 2026, followed by 159 Loyang Besar (Chalet), which is expected to launch in the third quarter of FY2026, offering 380 rooms. Looking further ahead, 50 Armenian Street is slated for conversion into a 120-room upscale boutique hotel, with operations expected to commence in 2028.

Portfolio momentum has continued since the close of 1QFY2026. The completed joint venture acquisition of 1 King George’s Avenue is expected to add an estimated 153 rooms. In addition, on 30 January 2026, Coliwoo entered into a put and call option agreement to acquire a hotel strata lot at 2 Changi Business Park Avenue 1, currently comprising more than 250 rooms with ground-floor retail space, for S\$101 million.

Advancing Capital Recycling Initiatives

In line with its capital recycling strategy to unlock value for shareholders, Coliwoo completed the sale-and-leaseback of Coliwoo Hotel Pasir Panjang property for S\$43.9 million in January 2026, with the property transitioning from owned to leased within the portfolio.

Carpark Management Business Gains Momentum

Momentum in the carpark division has carried into the new year. On 1 January 2026, the Group commenced operations at two new carparks — Ngee Ann Polytechnic and Ibis Bencoolen — adding over 1,200 lots and bringing total managed lots to over 29,700.

Increasing Green Energy Capacity

The Energy Business continues to grow its order book, with contracts signed to install two solar panel systems at industrial properties totalling approximately 0.6 MW.

Kelvin Lim, Executive Chairman, of LHN Limited, commented, ***“We have started FY2026 on a firm footing with strong occupancy rates across most of our space optimisation properties and continued contract momentum in our Facilities Management Business. The joint venture for the redevelopment of the 680 Upper Thomson Road property marks a further advancement in our Property Development strategy, enabling us to participate in larger-scale projects whilst managing risk prudently. Looking ahead, we remain focused on executing our Coliwoo growth roadmap, including the upcoming launches of Coliwoo Midtown and 159 Jalan Loyang Besar, alongside disciplined capital recycling to optimise returns for shareholders.”***

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About LHN Limited

LHN Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is a real estate management services group headquartered in Singapore with the ability to generate value for its landlords and tenants through its expertise in space optimisation.

The Group currently has four (4) main business segments, namely: (i) Space Optimisation Business; (ii) Property Development Business; (iii) Facilities Management Business; and (iv) Energy Business.

Under its Space Optimisation Business, the Group acquires its own properties, secures master leases of unused, old, and under-utilised commercial, industrial, and residential properties, and through re-designing and planning, transforms them into more efficient usable spaces, which the Group then leases out to its tenants. Space optimisation generally allows the Group to enhance the value of properties by increasing their net lettable area and potential rental yield per square foot.

The Property Development Business engages in (a) property development activities such as the acquisition, development and/or sale of various types of properties; and (b) property investment activities relating to the business of property development, property investment and property management.

The Group’s Facilities Management Business offers car park management services and property maintenance services such as cleaning, provision of amenities and utilities, and repair and general maintenance principally to the properties it leases and manages, as well as to external parties.

The Group’s Energy Business offers sustainable energy solutions, including the electricity retailing business, provision of electric vehicle charging stations and installation of solar power systems for properties we manage and for our customers.

The Group has business operations in Singapore, Indonesia, Myanmar and Cambodia.

Issued for and on behalf of LHN Limited

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