

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

**APPLICATION OF THE LHN LIMITED SCRIP DIVIDEND SCHEME TO THE FY2025 SPECIAL DIVIDEND
- ISSUE PRICE OF NEW SHARES**

The board of directors (the “**Board**”) of LHN Limited (the “**Company**”) refers to (a) the Company’s announcement dated 28 November 2025 in relation to, among others, the application of the scrip dividend scheme of the Company to the payment of a tax-exempt special dividend of S\$0.02 per ordinary share for the financial year ended 30 September 2025 (the “**FY2025 Special Dividend**”) and the notice of record date for the FY2025 Special Dividend, (b) the Company’s announcements dated 8 January 2024 in relation to the adoption of the LHN Limited Scrip Dividend Scheme (the “**Scrip Dividend Scheme**”), and 8 January 2026 in relation to, among others, modifications to scrip dividend scheme statement (the “**Restated Scheme Statement Announcement**”), (c) the poll results of the Company’s annual general meeting held on 30 January 2026 announced on 30 January 2026, in particular, shareholders’ approval obtained in relation to the FY2025 Special Dividend and (d) the Company’s announcement dated 9 February 2026 in relation to the application of the Scrip Dividend Scheme to the FY2025 Special Dividend.

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Scrip Dividend Scheme Statement (as modified and restated with effect from 8 January 2026), the full text of which is set out as an Appendix to the Restated Scheme Statement Announcement.

The share transfer books and Register of Members of the Company had closed at 5:00 p.m. (Singapore time) on 24 February 2026 for the purpose of determining Shareholders’ entitlements to the FY2025 Special Dividend.

Pursuant to the terms of the Scrip Dividend Scheme, Shareholders may elect to receive new Shares in lieu of part only or all of the cash amount of the FY2025 Special Dividend.

Issue Price

The Board wishes to announce that the issue price of each new Share for the application of the Scrip Dividend Scheme to the FY2025 Special Dividend is S\$0.620 (the “**Issue Price**”).

Pursuant to the terms of the Scrip Dividend Scheme, the Issue Price shall be an amount in S\$ determined by the Directors (the “**Relevant Amount**”), which Relevant Amount shall not be set at more than 10% discount (or such other discount as may be permitted by the Listing Manual of SGX-ST) to, nor shall it exceed, the average of the last dealt prices of a Share on the SGX-ST for each of the five (5) Market Days prior to and ending on the Record Date (as defined below) (the “**Price Determination Period**”). In the event that there is no trading in the Shares during the Price Determination Period, the Relevant Amount shall not exceed the average of the last dealt prices of a Share on the SGX-ST, for each of the Market Days during a period to be determined by the Directors prior to the announcement of the application of the Scrip Dividend Scheme to such dividend.

The Issue Price represents a discount of approximately 9.5% to the average of the last dealt prices of a Share on the SGX-ST during the Price Determination Period commencing on 16 February 2026 and ending on 24 February 2026 (both dates inclusive).

Entitlements to the FY2025 Special Dividend will be based on the number of Shares held by Shareholders as at 5:00 p.m. (Singapore time) on 24 February 2026 (the “**Record Date**”).

Shareholders are reminded of the following important dates and events. All references to dates in the table below refer to Singapore dates and are indicative only.

Indicative Date	Event
On or about 5 March 2026	Despatch of Notices of Election
23 March 2026	Last day to submit Notices of Election
On or about 10 April 2026	Dividend payment date (in cash or new Shares) and listing and quotation of new Shares on the SGX-ST

BY ORDER OF THE BOARD

Lim Lung Tieng
Executive Chairman and Executive Director
25 February 2026