

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

**LHN
GROUP**

SPACE OPTIMISED

LHN LIMITED

賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

PROFIT WARNING FOR THE SIX MONTHS ENDED 31 MARCH 2024

This announcement is made by LHN Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, following the preliminary assessment of the Group’s unaudited financial results for the six months ended 31 March 2024 (“**1H2024**”) and based on information currently available, the Group expects to record a lower net profit before tax from continuing operations and discontinued operations (“**Profits**”) for 1H2024 of no less than approximately S\$14.5 million as compared to the six months ended 31 March 2023 (“**1H2023**”) of approximately S\$20.3 million.

The lower Profits for 1H2024 was mainly due to the following items, namely (i) absence of one-off gain from the Group’s disposal of an associate (Getgo Technologies Pte. Ltd.); (ii) absence of net profit before tax from discontinued operations in relation to the Group’s disposal in LHN Logistics Limited and its group of companies; and (iii) lower gain from net investment in subleases. These are partially offset by (i) increase in profit from the co-living business under the Group’s residential properties; and (ii) lower net fair value loss on the Group and joint ventures’ investment properties.

The Company is in the process of finalising its unaudited financial results for 1H2024 and will announce them in due course pursuant to the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited and the Listing Rules. The financial information contained in this announcement has not been reviewed by the Company’s auditors or the audit committee of the Company.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.

By Order of the Board

LHN Limited

Lim Lung Tieng

Executive Chairman and Group Managing Director

Singapore, 5 May 2024

As at the date of this announcement, the executive Directors are Mr. Lim Lung Tieng and Ms. Lim Bee Choo; and the independent non-executive Directors are Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary.

** For identification purpose only*