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**LHN LIMITED**  
賢能集團有限公司\*

*(Incorporated in the Republic of Singapore with limited liability)*

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

## **INSIDE INFORMATION**

### **PROPOSED TRANSFER OF LISTING FROM CATALIST TO THE MAINBOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

This announcement is made by LHN Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**” or “**Directors**”) of the Company wishes to announce that the Company intends to undertake the proposed transfer (the “**Proposed Transfer**”) of the listing of the Company from Catalist to the Mainboard (“**Mainboard**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). In this regard, the Company has submitted an application to the SGX-ST in relation to the Proposed Transfer.

Given the growth of the Company over the years since its listing on Catalist, the Group has grown substantially and is of the view that the Proposed Transfer will provide the Company with a more suitable platform for the listing and trading of its shares arising from, among others, the perceived premium that investors accord to companies listed on the Mainboard as compared to companies listed on Catalist. The focus of the Mainboard is targeted at attracting larger companies and maintaining the quality of the companies after the initial listing on the Mainboard.

The Board is also of the view that a listing on the Mainboard would provide the Company with greater visibility and recognition in the market and amongst investors (including institutional and overseas based investors) and enhance the image of the Company both locally and overseas. This enables the Company to recruit better talents, strengthen its brand and enlarge business opportunities. In addition, a listing on the Mainboard would provide the Company with a wider platform and greater opportunities for future fund raising and give the Company access to a larger and more diverse investor market. This will facilitate and enable the Company to better tap into capital markets (both equity and debt), to meet the Group’s funding requirements when needed and provide the Group with greater flexibility to pursue further growth opportunities both locally and overseas.

The Group has shown consistent growth on its net profit attributable to shareholders from S\$5.4 million for the financial year ended 30 September 2018, to S\$45.8 million for the financial year ended 30 September 2022. As such, the Company has clearly demonstrated its ability to sustain profitability for its existing business. Given the Company’s market position, stage of growth and relative stability, the Board is of the view that Proposed Transfer is timely and appropriate.

The Proposed Transfer is subject to, among others, the following:

- (a) the in-principle approval of the SGX-ST for the Proposed Transfer;
- (b) the Company meeting the relevant listing requirements applicable to the Proposed Transfer as set out in Rule 408 of the Section B: Rules of Catalist in the Listing Manual of the SGX-ST; and
- (c) approval of the Company’s shareholders for the Proposed Transfer via a special resolution at an extraordinary general meeting to be convened.

The Company will update shareholders as and when there are material developments in respect of the Proposed Transfer.

**Shareholders and potential investors should note that there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will eventually be undertaken at all.**

**Shareholders and potential investors are advised to read this announcement and any past and future announcements of the Company carefully when dealing with the shares and securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers about the actions that they should take.**

By order of the Board

**LHN Limited**

**Lim Lung Tieng**

*Executive Chairman and Group Managing Director*

Singapore, 11 August 2023

*As at the date of this announcement, the Board comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.*

**\* For identification purpose only**