

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

DESPATCH OF CIRCULAR IN RELATION TO THE ACQUISITION OF THE GSM PROPERTY THROUGH PUBLIC TENDER

1. INTRODUCTION

Reference is made to the announcements of LHN Limited (the “**Company**”) dated 10 February, 3 and 14 March 2023 in relation to the acquisition of the GSM Property (the “**Previous Announcements**”).

Capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcements unless otherwise defined.

2. DESPATCH OF CIRCULAR TO SHAREHOLDERS

Further to the Previous Announcements, the Board wishes to announce that the Company will despatch a circular dated 25 May 2023 (the “**Circular**”) setting out further details of the GSM Acquisition and the transactions contemplated under the GSM Contract.

As stated in section 2.7. “Written Controlling Shareholders’ Approval” of the Circular and in accordance with Rule 14.44 of the Listing Rules, *no extraordinary general meeting is required to be held* as the Company has obtained the written approval from Fragrance Ltd., the controlling shareholder of the Company who directly holds 220,982,600 shares (representing 54.04% of the Company’s share capital) as at 16 May 2023, being the latest practicable date of the Circular, to approve the GSM Acquisition and the transactions contemplated under the GSM Contract.

A hard copy of the Circular will be despatched to shareholders of the Company in Hong Kong and the soft copy of the Circular will be published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), SGX-ST (www.sgx.com) and the website of the Company (www.lhngroup.com) in due course.

By Order of the Board

Lim Lung Tieng
Executive Chairman and Group Managing Director
24 May 2023