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**RESPONSES TO QUESTIONS RECEIVED FOR EXTRAORDINARY GENERAL MEETING TO  
BE HELD ON 30 JANUARY 2023**

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*Capitalised terms used herein, unless otherwise defined, shall have the same definitions ascribed to them in the circular dated 23 December 2022 (the “**Circular**”) of LHN Limited (the “**Company**”) and together with its subsidiaries (collectively, the “**Group**”).*

The Board of Directors (the “**Board**”) of the Company refers to the notice of extraordinary general meeting dated 23 December 2022 in relation to the Company’s extraordinary general meeting to be held on 30 January 2023 (the “**EGM**”).

The Company would like to thank all shareholders of the Company (the “**Shareholders**”) for their active participation in the upcoming EGM by submitting their questions in advance.

The Company has consolidated the substantial and relevant questions to the proposed resolutions to be tabled in the EGM submitted by Shareholders and have set out our responses to the questions in Annex A of this announcement.

By Order of the Board

Lim Lung Tieng  
Executive Chairman and Group Managing Director  
20 January 2023

## **Annex A**

### **Responses to Questions from Shareholders**

#### **Question 1:**

*Is LHN already an electricity retailer as it is supplying electricity to its subsidiaries and its affiliates?*

#### **Company's Response:**

Yes, we are already an electricity retailer.

#### **Question 2:**

*What was the profit or loss of the electricity supply activity in the past three financial years?*

#### **Company's Response:**

The energy business has been profitable for the past three financial years.

#### **Question 3:**

*Many electricity retailers went bust last year because of the price volatility of the wholesale market. What makes LHN think it will not suffer the same fate?*

#### **Company's Response:**

We procure fixed price contracts for the whole group to control our cost. In addition, generally we also charged our tenants a fixed price for supply of electricity.

#### **Question 4:**

*Do the PV projects at Kallang Place and Loyang Way make money?*

#### **Company's Response:**

The PV projects at both locations have been profitable since operation commenced.

#### **Question 5:**

*Had there been occasions where the performance was below acceptable levels?*

#### **Company's Response:**

The performance has been within expectations and is monitored remotely on a daily basis.

#### **Question 6:**

*Does EV charging make money? What has been the track record of the eight charging stations?*

#### **Company's Response:**

The EV charging business was recently started on a small scale, therefore the performance is insignificant. We are seeing an increase in the utilisation of the charging stations month to month.

We are building the infrastructure on a progressive basis to cater to future demand with the expectations of the increasing population of electric vehicles in the near future.

#### **Question 7:**

*The energy business should be undertaken by companies with deep pockets. I hope LHN, being small, should think twice. It serves no purpose just to be lauded by environmentalists.*

#### **Company's Response:**

Please refer to the Company's Response under Question 3.