
**RESPONSES TO QUESTIONS RECEIVED FOR ANNUAL GENERAL MEETING TO BE HELD
ON 30 JANUARY 2023**

The Board of Directors (the “**Board**”) of LHN Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the notice of annual general meeting dated 6 January 2023 in relation to the Company’s annual general meeting to be held on 30 January 2023 (the “**AGM**”).

The Company would like to thank all shareholders of the Company (the “**Shareholders**”) for their active participation in the upcoming AGM by submitting their questions in advance.

The Company has consolidated the substantial and relevant questions to the proposed resolutions to be tabled in the AGM submitted by Shareholders and have set out our responses to the questions in Annex A of this announcement.

By Order of the Board

Lim Lung Tieng
Executive Chairman and Group Managing Director
20 January 2023

Annex A

Responses to Questions from Shareholders

Question 1:

What is the comfortable borrowing level?

Company's Response:

As disclosed on page 28 of our 2022 Annual Report, the Group's gearing ratio as at 30 September 2022 was 54.4%.

The Group regularly reviews its gearing ratio to ensure the borrowing level would not materially and/or adversely compromise the Group's liquidity, upon taking into consideration the Group's future capital requirements and capital efficiency, prevailing and projected profitability, projected operating cash flows, projected capital expenditures and projected strategic investment opportunities.