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**LHN
GROUP**
SPACE OPTIMISED

LHN LIMITED
賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1730)

(Singapore stock code: 410)

DISCLOSEABLE TRANSACTION COMPLETION OF THE ACQUISITION OF THE ARAB STREET PROPERTY

Reference is made to the announcement of LHN Limited (the “**Company**”) dated 23 September 2022 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

The Board is pleased to announce that on 16 December 2022, the Acquisition was completed pursuant to the terms and conditions of the Option to Purchase, being the acquisition of the property located at 48 Arab Street Singapore 199745, which has a total land area of 122.9 sq.m with a remaining lease of approximately 29 years.

As disclosed in the Announcement, the Purchaser, being an indirect wholly-owned subsidiary of the Company, had paid a deposit of S\$319,400 exclusive of GST to the Vendor as at 23 September 2022. The remaining balance of S\$6,068,600 exclusive of GST, being the total Consideration exclusive of GST less the sum of the deposit, was paid to the Vendor on 16 December 2022 and funded through a combination of internal sources of funding and bank borrowings.

By order of the Board

LHN Limited

Lim Lung Tieng

Executive Chairman and Group Managing Director

Singapore, 16 December 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.

* **For identification purpose only**