

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

DESPATCH OF CIRCULAR IN RELATION TO THE ACQUISITION OF THE PASIR PANJANG PROPERTY AND RIGHT-OF-USE ASSETS OF THE TAMPINES PROPERTY CLASSIFIED AS MAJOR TRANSACTIONS PURSUANT TO CHAPTER 14 OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED

1. INTRODUCTION

Reference is made to the announcements of LHN Limited (the “**Company**”) dated 16, 21, 23 and 28 September 2022, 10 October 2022 and 16 November 2022 in relation to the acquisition of the Pasir Panjang Property.

References are also made to the announcements of the Company dated 12 October 2022 and 2 November 2022 in relation to the acquisition of the right-of-use assets of the Tampines Property.

Capitalised terms used in this announcement shall have the same meanings as those defined in the announcements in relation to the acquisition of the Pasir Panjang Property and right-of-use assets of the Tampines Property (the “**Previous Announcements**”) unless otherwise defined.

2. DESPATCH OF CIRCULAR TO SHAREHOLDERS

Further to the Previous Announcements, the Board wishes to announce that the Company will despatch a circular dated 24 November 2022 (the “**Circular**”) setting out further details of (i) the Pasir Panjang Acquisition and the transaction contemplated under the Pasir Panjang Option to Purchase; and (ii) the Tampines ROU Acquisition and the transaction contemplated under the Tampines Lease Agreement.

As stated in section 2.7. “Written Controlling Shareholders’ Approval” and section 3.8. “Written Controlling Shareholders’ Approval” of the Circular and in accordance with Rule 14.44 of the Listing Rules, *no extraordinary general meeting is required to be held* as the Company has obtained the written approval from Fragrance Ltd., the controlling shareholder of the Company who directly holds 220,982,600 shares (representing 54.04% of the Company’s share capital) as at 15 November 2022, being the latest practicable date of the Circular, to approve (i) the Pasir Panjang Acquisition and the transaction contemplated under the Pasir Panjang Option to Purchase; and (ii) the Tampines ROU Acquisition and the transaction contemplated under the Tampines Lease Agreement.

A hard copy of the Circular will be despatched to shareholders of the Company in Hong Kong and the soft copy of the Circular will be published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), SGX-ST (www.sgx.com) and the website of the Company (www.lhngroup.com) in due course.

By Order of the Board

Lim Lung Tieng
Executive Chairman and Group Managing Director
23 November 2022