



LHN Limited
75 Beach Road
#04-01 Singapore 189689
www.lhngroup.com

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

**MINUTES OF THE 2022 SECOND EXTRAORDINARY GENERAL MEETING
OF THE COMPANY HELD ON 28 JUNE 2022**

The Board of Directors (the “**Board**”) of LHN Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the 2022 second extraordinary general meeting of the Company held on Tuesday, 28 June 2022 at 10.00 a.m. (the “**2022 Second EGM**”).

The Board would like to thank shareholders for their attendance at the 2022 Second EGM. Paragraph 11 of the joint statement dated 1 October 2020 titled “Guidance on the Conduct of General Meetings Amid Evolving COVID-19 Situation” released by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation, requires the Company to release the minutes of the 2022 Second EGM within one month after the date of the 2022 Second EGM. Accordingly, the minutes of the 2022 Second EGM are set out in Annex A.

By Order of the Board

Lim Lung Tieng
Executive Chairman and Group Managing Director
7 July 2022

LHN LIMITED
(Company Registration No.: 201420225D)
(Incorporated in Singapore)
(the “**Company**”)

MINUTES OF THE 2022 SECOND EXTRAORDINARY GENERAL MEETING

PLACE	:	Held by way of live webcast.
DATE	:	Tuesday, 28 June 2022
TIME	:	10.00 a.m.
PRESENT	:	<u>Directors</u> Ms. Lim Bee Choo - Executive Director and Group Deputy Managing Director Ms. Ch'ng Li-Ling - Lead Independent Director Mr. Yong Chee Hiong - Independent Director Mr. Chan Ka Leung Gary - Independent Director <u>In Attendance / By Invitation</u> As per attendance record maintained by the Company <u>Shareholders</u> As per attendance record maintained by the Company
CHAIRMAN OF THE MEETING	:	Mr. Lim Lung Tieng - Executive Chairman and Group Managing Director (the “ Chairman ”)

INTRODUCTION & QUORUM

On behalf of the Board of Directors (the “**Board**”), the Chairman welcomed all present at the 2022 second extraordinary general meeting (the “**Meeting**” or “**2022 Second EGM**”) and called the Meeting to order at 10.00 a.m. The Chairman introduced the members of the Board, the Chief Financial Officer of the Company (the “**CFO**”) and the Chief Executive Officer of Work+Store present at the Meeting. After having received confirmation from the Share Registrar and Company Secretary that a quorum was present, the Chairman proceeded with the formal business of the Meeting.

NOTICE

With the consent of the shareholders present, the Notice convening the Meeting was taken as read.

VOTING BY WAY OF POLL

The Chairman informed the shareholders that in accordance with SGX-ST Catalist Rule 730A and Hong Kong Mainboard Listing Rule 13.39(4), the resolution tabled for consideration at the Meeting was to be decided by way of a poll.

Reliance Audit LLP had been appointed as Independent Scrutineer and Boardroom Corporate & Advisory Services Pte. Ltd. had been appointed as Polling Agent. The Polling Agent had counted the proxy votes received as at the cut-off date and the Scrutineers had verified the results of the proxy voting.

While the Company had made arrangements for shareholders to cast their votes by way of live voting at the 2022 Second EGM as an alternative to appointing the Chairman of the 2022 Second EGM as their proxy to vote on their behalf, no shareholder had voted by way of live voting at the 2022 Second EGM and all votes were counted on the basis of the proxy forms submitted as of 25 June 2022.

The votes, which had been cast by the Chairman as proxy, were announced after the resolution set out in the Notice of 2022 Second EGM had been proposed.

QUESTIONS FROM SHAREHOLDERS

The Chairman informed shareholders that the Company had not received any question from shareholders in advance of the 2022 Second EGM, as at 10.00 a.m. on Tuesday, 21 June 2022.

Shareholders had the opportunity during the course of the 2022 Second EGM to submit questions they may have in respect of the resolution. An instructional video was played with the necessary instructions on how shareholders may submit their questions to the Company during the 2022 Second EGM. Thereafter, the Chairman informed shareholders that the chat-box for the submission of questions was open and would be closed after the resolution as set out in the Notice of 2022 Second EGM has been proposed.

The Chairman confirmed that there were no questions received from shareholders at the 2022 Second EGM.

After an instructional video with the necessary instructions for shareholders to cast their votes by way of live voting was played, the Chairman announced that the voting system was open and that shareholders had one (1) minute to cast their votes on the resolution by way of poll undertaken in real time via electronic means.

As mentioned above, no shareholder had voted by way of live voting at the 2022 Second EGM and all votes were counted on basis of the proxy forms submitted as of 25 June 2022.

The following was the resolution passed at the Meeting.

ORDINARY RESOLUTION:

The following motion was duly proposed by a shareholder, Mr. Wong Sze Peng, Danny:

“That a special dividend of 0.15 Singapore cents (S\$0.0015) (equivalent to 0.86 Hong Kong cents (equivalent to HK\$0.0086)) per ordinary share tax exempt (one-tier) be and is hereby approved.”

The results on the votes cast by way of poll were as follows:

	No. of Votes	Percentage
Number of votes casted for :	235,109,100	100%
Number of votes casted against :	0	0.00%

Based on the results of the poll, the Chairman of the Meeting declared the Ordinary Resolution duly carried.

CONCLUSION

There being no other business to transact, the Chairman declared the Meeting closed at 10.12 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings Held

LIM LUNG TIENG

Chairman of the Meeting