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**LHN
GROUP**
SPACE OPTIMISED
LHN LIMITED
賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1730)

(Singapore stock code: 410)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 16 FEBRUARY 2022**

Capitalised terms used herein, unless otherwise defined, shall have the same definitions ascribed to them in the circular dated 25 January 2022 issued by LHN Limited (the “Circular”).

Reference is made to the Circular and the notice of extraordinary general meeting dated 25 January 2022 (the “Notice of EGM”).

Pursuant to Rule 704(15) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “Catalist Rules”) and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “HK Listing Rules”), the Board of Directors (the “Board”) of the Company is pleased to announce that at the extraordinary general meeting of the Company held on 16 February 2022 (the “EGM”), all ordinary resolutions relating to matters set out in the Notice of EGM dated 25 January 2022 were duly passed by way of a poll.

The poll results in respect of the ordinary resolutions passed at the EGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Resolutions						
(a) That approval be and is hereby given for the Company to carry out and implement the Proposed Spin-Off and the Proposed Listing, as well as any other transactions contemplated thereunder.	246,125,800	246,125,800	100.00	0	0.00	

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
(b) That the assured entitlement requirement in respect of the proposed spin-off and separate listing of the shares of LHN Logistics Pte. Ltd. on the Catalist Board of SGX-ST in accordance with Practice Note 15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited be and is hereby waived.	21,143,200	21,143,200	100.00	0	0.00
(c) That the Directors and/or each of them be and are hereby authorised to do all acts and things (including executing such documents as may be required) as they or each of them deem desirable, necessary or expedient to give effect to the matters referred to in the above paragraphs of this ordinary resolution as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group.	246,125,800	246,125,800	100.00	0	0.00

- (a) Fragrance Ltd., which directly holds 220,982,600 Shares representing 54.04% shareholding in the Company, and its Associates (as defined in the HK Listing Rules), had abstained from voting on Ordinary Resolution (b) in respect of the Assured Entitlement Waiver. Jess Lim, who directly holds 4,000,000 Shares representing 0.98% shareholding in the Company, is an Associate of Fragrance Ltd. under the HK Listing Rules and has abstained from voting on Ordinary Resolution (b) in respect of the Assured Entitlement Waiver.
- (b) Reliance Audit LLP, an accounting firm qualified to act as the Company's auditor in Singapore, was appointed as an independent scrutineer for the polling conducted at the EGM.
- (c) As more than 50% of the votes were cast in favour of each of the above resolutions, all proposed ordinary resolutions at the EGM were duly passed as ordinary resolutions of the Company.
- (d) As at the date of the EGM, the total number of shares in issue of the Company was 408,945,400, which was the total number of shares entitling the holders to attend and vote for or against the proposed resolutions at the EGM (save for parties who are required to abstain as disclosed above).
- (e) Save for the above, no other shareholders of the Company were required to abstain from voting under the Catalist Rules and the HK Listing Rules and no party has indicated in the Circular that he or his associates intends to vote against or to abstain from voting on any of the resolutions at the EGM.
- (f) All directors attended the EGM.

As the Proposed Spin-Off is subject to, among other things, the approval by the SEHK Listing Committee under PN15, the approval of the Singapore Offering by the SGX-ST, market conditions and other considerations, Shareholders and potential investors should note that there is no assurance that the Proposed Spin-Off will take place and, if so, when they may take place. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
LHN Limited
Lim Lung Tieng
Executive Chairman and Group Managing Director

Singapore, 16 February 2022

As at the date of this announcement, the Board of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors of the Company; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors of the Company.

** For identification purpose only*