

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

DESPATCH OF CIRCULAR IN RELATION TO THE ACQUISITION OF RIGHT-OF-USE ASSETS FOR THE OPERATION AND MANAGEMENT OF THE JTC CARPARKS IN SINGAPORE CLASSIFIED AS A MAJOR TRANSACTION PURSUANT TO CHAPTER 14 OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED

1. INTRODUCTION

Reference is made to the announcements of LHN Limited (the “**Company**”) dated 27 November 2020 and 18 December 2020 in relation to the acquisition of right-of-use assets for the operation and management of the JTC Carparks in Singapore (the “**Acquisition of Right-of-use Assets**”).

Capitalised terms used in this announcement shall have the same meanings as those defined in the announcements in relation to the Acquisition of Right-of-use Assets (the “**Previous Announcements**”) unless otherwise defined.

2. DESPATCH OF CIRCULAR TO SHAREHOLDERS

Further to the Previous Announcements, the Board wishes to announce that the Company will despatch a circular dated 24 February 2021 (“**Circular**”) setting out further details of the Acquisition of Right-of-use Assets and the transactions contemplated under the Licence Agreement.

As stated in section H. Written Controlling Shareholder’s Approval of the Circular and in accordance with Rule 14.44 of the Listing Rules, *no extraordinary general meeting is required to be held* as the Company has obtained the written approval from Fragrance Ltd., the controlling shareholder of the Company who directly holds 220,982,600 shares (representing 54.91% of the Company’s share capital) as at 16 February 2021, being the latest practicable date of the Circular, to approve the Acquisition of Right-of-use Assets and the transactions contemplated under the Licence Agreement.

A hard copy of the Circular will be despatched to shareholders of the Company and the soft copy of the Circular will be published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), SGX-ST (www.sgx.com) and the website of the Company (www.lhngroup.com) in due course.

By Order of the Board

Lim Lung Tieng
Executive Chairman and Group Managing Director
23 February 2021