

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION PURSUANT TO CHAPTER 14 OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED FOR THE ACQUISITION OF THE BALESTIER PROPERTY

1. INTRODUCTION

Reference is made to the announcements of LHN Limited (the “**Company**”) dated 16 September 2020, 9 October 2020 and 16 December 2020 in relation to the Balestier Acquisition.

Capitalised terms used in this announcement shall have the same meanings as those defined in the announcements in relation to the acquisition of the Balestier Property (the “**Previous Announcements**”) unless otherwise defined.

2. DESPATCH OF CIRCULAR TO SHAREHOLDERS

Further to the Previous Announcements, the Board wishes to announce that the Company will despatch a circular dated 23 December 2020 (“**Circular**”) setting out further details of the Balestier Acquisition and the transactions contemplated under the Option to Purchase.

As stated in section IX. Written Controlling Shareholder’s Approval of the Circular and in accordance with Rule 14.44 of the Listing Rules, *no extraordinary general meeting is required to be held* as the Company has obtained the written approval from Fragrance Ltd., the controlling shareholder of the Company who directly holds 220,982,600 shares (representing 54.91% of the Company’s share capital) as at 16 December 2020, being the latest practicable date of the Circular, to approve the Balestier Acquisition and the transactions contemplated under the Option to Purchase.

A hard copy of the Circular will be despatched to shareholders of the Company and the soft copy of the Circular will be published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), SGX-ST (www.sgx.com) and the website of the Company (www.lhngroup.com) in due course.

By Order of the Board

Lim Lung Tieng
Executive Chairman and Group Managing Director
22 December 2020