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**LHN LIMITED**  
**賢能集團有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong stock code: 1730)**

**(Singapore stock code: 410)**

## **MAJOR TRANSACTION PURSUANT TO CHAPTER 14 OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED**

### **COMPLETION OF ACQUISITION OF THE BALESTIER PROPERTY**

Reference is made to the announcements of LHN Limited (the “**Company**”) made on 16 September 2020 and 9 October 2020 regarding the acquisition of the Balestier Property (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise defined.

#### **COMPLETION OF THE BALESTIER ACQUISITION**

The Board wishes to announce that, on 16 December 2020, the Balestier Acquisition was completed pursuant to the terms and conditions of the Option to Purchase, being the acquisition of the property located at 320 Balestier Road, Singapore 329924, comprising of a four-storey corner building for a total consideration of S\$18,100,000 plus GST.

As disclosed in the Announcements, the Purchaser, being an indirect wholly-owned subsidiary of the Company, had paid a deposit of S\$905,000 to the Vendor as at 16 September 2020. The remaining balance of S\$17,195,000 plus GST, being the total Consideration less the sum of deposit, was paid to the Vendor on 16 December 2020 funded through a combination of the Group’s internal source of funding and bank borrowings.

#### **GENERAL**

As disclosed in the Announcements, the Information Circular, among other things, further details of the Balestier Acquisition is expected to be despatched to the Shareholders in accordance with the Listing Rules for information purposes on or before 23 December 2020, pursuant to a waiver applied to and obtained from the Stock Exchange from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the date of despatch of the Information Circular from on or before 9 October 2020 to on or before 23 December 2020.

By order of the Board  
**LHN Limited**  
**Lim Lung Tieng**  
*Executive Chairman and  
Group Managing Director*

Singapore, 16 December 2020

*As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.*

*\* For identification purpose only*