

## **LHN announces the Grand Opening of its newly renovated Premium Serviced Residence in Yangon, Myanmar**

- *LHN's first real estate management service project in Yangon, Myanmar to commence operation.*

**Myanmar, 29 July 2019** – Real estate management services group LHN Limited (“LHN”, and together with its subsidiaries, the “Group”; SGX stock code: 41O; SEHK stock code: 1730), is pleased to announce that it held a ribbon cutting ceremony with Mother Construction Co. Ltd, a local well-established property developer in Yangon with over 20 years’ experience in the industry, for the grand opening of the newly renovated 13-storey premium serviced residence located at 137 Upper Pansodan, M-8, Mingala Taung Nyunt Township (“**85 SOHO @ Upper Pansodan**”).

The ribbon cutting ceremony was co-hosted by Mr. Kelvin Lim, the Executive Chairman and Group Managing Director of LHN, and U Aung Myat, the Managing Director of Mother Construction Co. Ltd. The 85 SOHO @ Upper Pansodan is to be managed under the 85 SOHO Serviced Residence brand.

85 SOHO @ Upper Pansodan comprises 88 units of premium one-bedroom apartments that are equipped with smart-home features including digital lockset, smart lightings, controlled air-conditioning system, and wash-and-dry toilet system. The property is also fitted with Japanese Onsen SPA facilities which allow the residents to enjoy a Japanese hot spring experience in Myanmar. While the residents are enjoying their al fresco dining at the bar and restaurant located at the rooftop, they can get a panoramic view of the city and the magnificent Shwedagon Pagoda.

The Group is pleased to announce the successful expansion of the 85 SOHO Serviced Residence concept in Myanmar and will continue to seek for more expansion opportunities within the region.

Visit [www.85soho.com](http://www.85soho.com) for more information on the property.

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**About LHN Limited**

LHN Limited (the “Company”, and together with its subsidiaries, the “Group”) is a real estate management services group, with the ability to generate value for its landlords and tenants through its expertise in space optimisation, and logistics service provider headquartered in Singapore.

The Group currently has three (3) main business segments, namely: (i) Space Optimisation Business; (ii) Facilities Management Business; and (iii) Logistics Services Business, which are fully integrated and complement one another.

Under its Space Optimisation Business, the Group primarily secures master leases of unused, old and under-utilised commercial, industrial and residential properties and through re-designing and planning, transforms them into more efficient usable spaces, which are then leased out by the Group to its tenants. Space optimisation generally allows the Group to enhance the value of properties by increasing their net lettable area as well as potential rental yield per square feet.

The Group’s Facilities Management Business offers car park management services and property maintenance services such as cleaning, landscaping, provision of amenities and utilities, and repair and general maintenance principally to the properties it leases and manages, as well as to external parties.

Under its Logistics Services Business, the Group provides transportation services, container depot management services and container depot services. The Group transports mainly ISO tanks, containers, base oil and bitumen, provides container depot management services and provides container depot services which include container surveying, container cleaning, on-site repair and storage of empty general purpose and refrigerated containers (reefer).

The Group currently operates mainly in Singapore, Indonesia, Thailand, Myanmar, Cambodia, Hong Kong and China.

Issued for and on behalf of LHN Limited

For more information regarding the property, please visit:

[www.85soho.com](http://www.85soho.com)

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