

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

COMPLETION OF ACQUISITION OF 100 EUNOS AVENUE 7

The Board of Directors (the “**Board**”) of LHN Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce that its wholly-owned subsidiary Work Plus Store Pte. Ltd. (“**Work Plus Store**”) has completed its purchase of an industrial property located at 100 Eunos Avenue 7 Singapore 409572 (“**100 Eunos**”) on 31 August 2015.

As disclosed in the Company’s offer document dated 1 April 2015 (“**Offer Document**”), Work Plus Store had on 17 December 2014, exercised the option to purchase 100 Eunos for a total consideration of S\$12.85 million (the “**Purchase Consideration**”). At the time of exercise of the option, the Company had already paid a 5% option fee amounting to S\$0.64 million.

In line with the intended use of initial public offering proceeds (the “**IPO Proceeds**”) as disclosed in the Offer Document, the Company has utilised S\$1.93 million of the IPO Proceeds to fund part of the Purchase Consideration. The remaining Purchase Consideration has been funded by bank loans and internal cash flow.

Following the completion of the purchase of 100 Eunos, an update on the use of IPO Proceeds is as follows:

S/N	Purpose of IPO Proceeds	Amount Allocated S\$’000	Amount Utilised S\$’000	Balance S\$’000
1	To grow our property portfolio and acquire our own properties	5,000	3,693	1,307
2	Expansion of our Logistics Services Business and Facilities Management Business	3,000	-	3,000
3	Expansion of our operations in existing markets and into new markets	3,000	-	3,000
4	Development of technological capability	500	-	500
5	General working capital	2,931	438	2,493
6	Listing expenses	2,569	2,569	-
	Total	17,000	6,700	10,300

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transactions (other than through their interests in the shares of the Company).

By Order of the Board

Kelvin Lim
Executive Chairman and Group Managing Director
31 August 2015

*LHN Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 13 April 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.