

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

LHN Limited expands regional presence with new master leases in Indonesia and Myanmar

- *Yangon to have first GreenHub-branded SOHO-style Serviced Residence in the region.*
- *Second GreenHub Suited Office in Jakarta expected to open in the third quarter.*

Singapore, 19 May 2015 – Newly listed on the Catalist of the Singapore Exchange Securities Trading Limited on 13 April 2015, **LHN Limited** (“LHN”, and together with its subsidiaries and associated companies, the “Group”) is pleased to announce that its subsidiaries in Indonesia and Myanmar have signed separate master leases in Jakarta and Yangon respectively.

The premises secured through the master leases will be used to expand LHN’s GreenHub brand of premium serviced spaces in the region.

GreenHub in Yangon

In its first business venture in Yangon, LHN has signed a master lease with a local developer to open its first GreenHub Premium Small Office, Home office (“SOHO”)-style serviced residence in the region.

Expected to be operational by September 2015, *85 SOHO – A Serviced Residence managed by GreenHub* comprises 32 units of one- and three-bedroom apartments. Targeted at Yangon’s growing expatriate community, both individuals and families, it is nestled in the heart of vibrant downtown Yangon within walking distance to cafes and restaurants, shopping establishments and other prominent business buildings such as Sakura Tower and Centrepoint Tower.

Commenting on LHN’s first venture into Myanmar, **Mr. Kelvin Lim, Executive Chairman & Group Managing Director of LHN Limited** said, *“We have been looking for opportunities to expand our presence in ASEAN and we see great potential in Myanmar. The country’s economy is developing very quickly with growth propelled by improved business confidence, commodity exports, rising production of natural gas and credit growth - all complemented by the government’s ambitious structural reform program. The rise in foreign investments and visitor arrivals has led to increasing demand for quality housing and we believe that the SOHO concept will take on quickly in Yangon.”*

GreenHub in Jakarta

In Jakarta, LHN has entered into a six-year master lease agreement with an option to renew for another 3 years with PT Maskapai Reasuransi Indonesia for a 1,228 m² penthouse office unit on level 23 of Plaza Marein, which is a Class A office building situated in the heart of the CBD area surrounded by prominent office buildings and a mere 5-minute drive to the nearest shopping malls and 5-star hotels.

The space will be used for the Group's second GreenHub serviced office in Jakarta. It will have 198 workstations and two meeting rooms which will be available 24 hours daily. The fully-furnished office will also offer virtual office packages, professional secretarial services and other complementary business related services.

Mr Lim said, *"Demand in serviced office space is growing as businesses of all sizes want to be more flexible, avoiding long-term and expensive commitments. The expansion of our strategically-located serviced offices is in direct response to the diverse and changing needs of today's entrepreneurs."*

"We are very pleased to capitalise on this opportunity at Plaza Marein. With its convenient location, we are confident that our flexible work space solutions will meet the increasing customer demand in Jakarta and demonstrates the company's initiative to further expand its presence in ASEAN." added Mr Lim.

This latest addition will bring the number of GreenHub suited offices to five (5) including three (3) in Singapore and two (2) in Indonesia.

See pictures of the new GreenHubs in Jakarta and Yangon in Annex A.

Other recent developments

In April 2015, LHN signed a seven-year master lease agreement for 18 Tampines Industrial Crescent, with an option to renew the lease for another seven years. Expected to be awarded a Temporary Occupation Permit in late May or early June this year, this property is strategically situated at the intersection of Tampines Expressway and Tampines Avenue 10, opposite IKEA, Courts Megastore and Giant Hypermart.

Comprising a 3-storey block and a 7-story ramp-up building, LHN's master lease covers the second and third floors of the 3-storey block and floors two to seven of the 7-storey block. To-date, the Group has received encouraging response with a pre commitment rate of 30%.

Meanwhile, the Group's container depot in Laem Chabang, Thailand is now fully operational. It has a capacity to handle approximately 6,000 TEUs and it provides container depot management services such as container storage, surveying and repair and maintenance services.

"With all these corporate updates only one-month after listing, it is clear that we are working hard to deliver on our IPO promises, which is to grow and expand our property and logistics portfolio in Singapore and ASEAN." Mr Lim said.

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About LHN Limited

LHN Limited (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) is a real estate management services group with the distinguishing ability to generate value for its landlords and tenants through its expertise in space optimisation.

The Group currently has three (3) main business segments, namely: (i) space optimisation business; (ii) facilities management business; and (iii) logistics services business, which are fully integrated and complement one another.

Under its space optimisation business, the Group secures master leases of unused, old and under-utilised commercial, industrial and residential properties and through re-designing and planning, transforms them into more efficient usable spaces, which are then leased out by the Group to its tenants. Space optimisation generally allows the Group to enhance the value of properties by increasing their net lettable area as well as potential rental yield per square feet. Currently, the Group manages 40 commercial, industrial and residential properties with a total NLA of over 4.5 million sq ft.

The Group’s facilities management business offers security services, car park management services and property maintenance services such as cleaning, landscaping, pest control, repair and general maintenance principally to the properties it leases and manages, as well as to external parties.

Under its logistics services business, the Group provides transportation services and container depot management services. The Group transports mainly ISO tanks, containers, base oil and bitumen, and provides container depot management services which include container surveying, on-site repair and storage of empty general purpose and refrigerated containers (reefer).

The Group currently operates mainly in Singapore, Indonesia, Thailand and Myanmar.

Issued for and on behalf of LHN Limited by August Consulting

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*LHN Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 13 April 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.*

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Plaza Marein in Jakarta, Indonesia



85 SOHO – A Serviced Residence managed by GreenHub in Yangon, Myanmar