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LHN LIMITED

賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1730) (Singapore stock code: 410)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by LHN Limited (the "Company") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which requires a listed issuer to announce any information released to any other stock exchange on which its securities are listed at the same time as the information is released to that other exchange.

Please refer to the following pages of the document which has been published by the Company on the website of the Singapore Exchange Securities Trading Limited on 29 January 2018.

By Order of the Board

LHN Limited

Lim Lung Tieng

Chairman and Executive Director

Singapore, 29 January 2018

As at the date of this announcement, the Board comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive Directors; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive Directors.





(Company Registration No.: 201420225D) (Incorporated in the Republic of Singapore on 10 July 2014)

For Immediate Release

LHN partners South East Asia Medlog Logistics Co. Pte. Ltd. to set up JV company to carry out container logistics and container depot logistics services in Singapore

- HLA Container Services, an indirect 60% owned subsidiary of the Company, signed JV agreement with SEAMLC, a company which is part of a global shipping group, to set up a 49%:51% JV company, HLA Logistics.
- Under the JV agreement, HLA Logistics's new depot will serve and manage containers of SEAMLC which are sailing into or through Singapore.

Singapore, 29 January 2018 – Real estate management group LHN Limited ("LHN", and together with its subsidiaries, the "Group") is pleased to announce that, HLA Container Services Pte. Ltd. ("HLA Container Services") an indirect 60% owned subsidiary of the Company, has signed an agreement with South East Asia Medlog Logistics Co. Pte. Ltd. ("SEAMLC") to regulate the conduct of the business and affairs of HLA Logistics Pte. Ltd. ("HLA Logistics"), a joint venture company formed between HLA Container Services and SEAMLC for the operation of a container depot business in Singapore.

Established in March 2013, HLA Container Services is an integrated container depot company providing various container-related services in Singapore. SEAMLC is a specialised container logistics company with operations across much of the ASEAN region. The joint venture company, HLA Logistics, will be owned 49% by HLA Container Services and 51% by SEAMLC.

The joint venture will operate one container facility of approximately 90,000 sq ft with an expected capacity of approximately 3,000 twenty-foot equivalent unit under the brand of HLA. It is expected to commence operations in April 2018.

This strategic cooperation is expected to strengthen HLA Container Services's business portfolio in Singapore and be beneficial to the future growth and business development of the Group's logistics services business.





(Company Registration No.: 201420225D)

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Commenting on the partnership with SEAMLC, Mr Kelvin Lim (林隆田), LHN's Executive Chairman and Group Managing Director, said, "It is an honour to partner SEAMLC, a company which is part of a global shipping group widely recognised as one of the world's largest container shipping companies in terms of container vessel capacity and number of container vessels. We believe the ability to realise this agreement is a testimony of the high quality service we are providing to our clients. We may not have the largest depot in Singapore but with quality service, we certainly can serve reputable shipping companies."

- END -

About LHN Limited

LHN Limited (the "Company", and together with its subsidiaries, the "Group") is a real estate management services group, with the distinguishing ability to generate value for its landlords and tenants through its expertise in space optimisation, and logistics service provider headquartered in Singapore.

The Group currently has three (3) main business segments, namely: (i) space optimisation business; (ii) facilities management business; and (iii) logistics services business, which are fully integrated and complement one another.

Under its space optimisation business, the Group primarily secures master leases of unused, old and under-utilised commercial, industrial and residential properties and through re-designing and planning, transforms them into more efficient usable spaces, which are then leased out by the Group to its tenants. Space optimisation generally allows the Group to enhance the value of properties by increasing their net lettable area as well as potential rental yield per square feet.

The Group's facilities management business offers security services, car park management services and property maintenance services such as cleaning, landscaping, provision of amenities and utilities, and repair and general maintenance principally to the properties it leases and manages, as well as to external parties.

Under its logistics services business, the Group provides transportation services, container depot management services and container depot services. The Group transports mainly ISO tanks, containers, base oil and bitumen, provides container depot management services and provides container depot services which include container surveying, container cleaning, on-site repair and storage of empty general purpose and refrigerated containers (reefer).

The Group currently operates mainly in Singapore, Indonesia, Thailand, Myanmar and Hong Kong.



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(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

Issued for and on behalf of LHN Limited By Financial PR Pte Ltd For more information please contact:

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This press release has been prepared by LHN Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

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