

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

For Immediate Release

LHN'S DUAL-LISTING ON MAIN BOARD OF THE HONG KONG STOCK EXCHANGE

- Hong Kong Public Offering was approximately 5.93 times well over-subscribed while International Offering portion was also moderately over-subscribed
- Offer Price set at HK\$1.90 per share
- Successfully raised HK\$79.8 million in total gross proceeds to grow its business operations, to widen its investor base and to establish its brand name across the Greater China region.
- Trading debuts at 9.00 a.m. on 29 December 2017 on the Main Board of Hong Kong Stock Exchange ("**HKSE**")

Singapore, 28 December 2017 – Real estate management services group LHN Limited ("**LHN**", and together with its subsidiaries, the "**Group**") today announced the Hong Kong Public Offering portion of its offering of shares in Hong Kong was approximately 5.93 times well over-subscribed while International Offering portion was also moderately over-subscribed. The Offer Price was set at HK\$1.90 per share.

LHN's offering of shares in Hong Kong ("**Global Offering**") was for the issue of a total of 42.0 million new ordinary shares (the "**Offer Shares**"), comprising International Offer Shares of 37.8 million and Hong Kong Offer Shares of 4.2 million, representing 90.0% and 10.0% of the Offer Shares respectively. The Offer Shares represent approximately 10.4% of the enlarged share capital of the Company upon completion of the Global Offering.

Fortune Financial Capital Limited is the Sole Sponsor, Pacific Foundation Securities Limited and Fortune (HK) Securities Limited are the Joint Bookrunners and Joint Lead Managers for the Global Offering.

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Commenting on the response to the Global Offering and the dual primary listing, **Mr Kelvin Lim (林隆田)**, LHN's Executive Chairman and Group Managing Director said, *"We are very proud to be successfully dual listed on the Main Board of HKSE, this represents a significant milestone for our Group. We are also encouraged by the warm response shown by the investing community globally and in Hong Kong for our dual primary listing. This is a real testament to the faith in our Group's strategic direction and growth profile."*

Gross proceeds of approximately HK\$79.8 million were raised from the Global Offering. The Group plans to use the net proceeds of approximately HK\$46.5 million for the following purposes:

- I. approximately 60.4% for the expansion of its space optimisation business by acquiring a new property in Singapore;
- II. approximately 23.9% for acquiring a property in Singapore to operate a parking yard for its logistics vehicles and ISO tank depot;
- III. approximately 4.0% for setting up its first operation in China;
- IV. approximately 10.0% for general working capital purposes;
- V. approximately 1.7% for acquiring transportation equipment for its logistics services business.

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About LHN Limited

The Group is a real estate management and logistics services group with the ability to generate value for its landlords and tenants through its expertise in space optimisation.

The Group currently has three main business segments, namely: (i) space optimisation business; (ii) facilities management business; and (iii) logistics services business, which complement one another.

Under its space optimisation business, the Group secures master leases of commercial, industrial and residential properties and through re-designing and planning, transforms them into more efficient usable spaces, which are then leased out by the Group to its tenants. Space optimisation generally allows the Group to enhance the value of properties by increasing their net lettable area as well as potential rental yield per square feet.

The Group's facilities management business offers security services, car park management services and comprehensive cleaning and related services such as cleaning, landscaping, repair and maintenance principally to the properties it leases and manages, as well as to external parties.

Under its logistics services business, the Group provides transportation services and container depot management services. The Group transports mainly ISO tanks, containers, base oil and bitumen, and provides container depot management services which include container surveying, on-site repair and storage of empty general purpose and refrigerated containers (reefer).

The Group currently operates mainly in Singapore, Indonesia, Thailand, Myanmar and Hong Kong.

Issued for and on behalf of LHN Limited
By Financial PR Pte Ltd
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*This press release has been prepared by LHN Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.*

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
